		ELLIS HO	OUSE COI	MMUNIT	ARTS CEI	NTRE		
		STATEMENT	OF INCOM	/IE AND EX	PENDITURE	BY MONTHS		
	FOR THE 5 MONTHS TO NOV '23							
							TOTAL	TOTAL
		JULY '23	AUG '23	SEPT '23	OCT'23	NOV'23	5 MONTHS TO NOV'23	5 MONTHS TO NOV'22
							THIS YEAR	LAST YEAR
INCOME		\$1,981	\$4,064	\$1,949	\$1,962	\$2,072	\$12,028	\$11,363
EXPENDITURE		-\$3,242	-\$2,073	-\$4,366	-\$5,322	-\$1,494	-\$16,497	-\$6,504
SURPLUS/DEFICIT		-\$1,261	\$1,991	-\$2,417	-\$3,360	\$578	-\$4,469	\$4,859
MEMBERS	SHIP	\$1,080	\$2,200	\$1,280	\$1,000	\$880	\$6,440	\$5,360
ART SALES		\$9,105	\$4,182	\$5,070	\$7,016	\$11,935	\$37,308	\$26,528
COMMISSSION		\$646	\$863	\$885	\$657	\$772	\$3,823	\$3,638
BANK FEES		-\$278	-\$199	-\$177	-\$180	-\$374	-\$1,208	-\$716
CLOSING BANK BALANCE		\$53,684	\$53,710	\$50,465	\$49,275	\$56,585		\$47,045

For the 5 months to November '23, there was a deficit of \$4,469 compared to a surplus of \$4,859 for the same period last year. This was due mainly to expenses been higher than last year's expenses by \$9,993 The main areas of extra spend (compared to last year year) were:

- Audit Fee: \$1,100
- Fixtures and Equipment: \$ 3,366 (outside lights / power, sandwich boards, extra hanging hooks & wires, branded cover for gazebo)
- October Arts Festival: \$5,098 (\$5,000 of this was covered by the CoB grant that we received in the previous financial year)

Fees charged for drawing classes have been at times been insufficient to cover the cost of models hired for the session. This is partly due to the agreed increase in payment to the models. As a result for the 5 months to November '23, there was a net deficit of \$940 between the cost of models hired and the revenue generated from artists for these classes.

Michael Perera

Treasurer