

BLUHOUSE COMMUNITY ARTS CENTRE								
STATEMENT OF INCOME AND EXPENDITURE BY MONTH								
FOR THE 5 MONTHS TO NOVEMBER 2023								
						TOTAL	TOTAL	
						FOR THE 5 MONTHS TO NOVEMBER 2023	FOR THE 5 MONTHS TO NOVEMBER 2022	
						£	£	
Income	1,400	1,000	1,400	1,400	1,075	6,675	11,400	
Expenditure	(1,400)	(1,075)	(1,000)	(1,400)	(1,000)	(6,875)	(6,100)	
Surplus/Deficit	(0)	(75)	(400)	(0)	(925)	(200)	5,300	
Subtotal	1,400	1,000	1,000	1,400	985	6,475	11,400	
Grants	1,000	1,000	1,000	1,000	10,000	14,000	14,000	
Commissions	500	500	500	500	1,750	3,250	3,250	
Other Inc	(100)	(100)	(100)	(100)	(100)	(500)	(500)	
Grants/Other Income	1,400	1,400	1,400	1,400	11,650	17,225	17,225	

For the 5 months to November '23, there was a deficit of £200 compared to a surplus of £5,300 for the same period last year. This was due mainly to expenses being higher than last year's expenses by £6,875. The main areas of extra spend (compared to last year year) were:

- Audit fees £1,000
- Fixtures and Equipment: £ 1,300 (outside lights / power, cardboard boards, extra hanging loads & wires, branded cover for garb) £1,000
- October Arts Festival: £1,000 (£1,000 of this was covered by the Call grant that was received in the previous financial year)

Fees charged for drawing classes have been at times been insufficient to cover the cost of models used for the session. This is partly due to the agreed increase in payment to the models. As a result for the 5 months to November '23, there was a net deficit of £200 between the cost of models used and the revenue generated from artists for these classes.

Michael Peters

Treasurer