ELLIS HOUSE COMMUNITY ARTS CENTRE STATEMENT OF INCOME AND EXPENDITURE BY MONTHS FOR THE 3 MONTHS TO SEPT '23					
				TOTAL	TOTAL
	JULY '23	AUG '23	SEPT '23	TOTAL 3 MONTHS TO SEPT	TOTAL 3 MONTHS TO SEPT
				THIS YEAR	LAST YEAR
INCOME	\$2,211	\$4,382	\$1,886	\$8,479	\$7,337
EXPENDITURE	-\$3,242	-\$2,073	-\$4,366	-\$9,681	-\$3,334
SURPLUS/DEFICIT	-\$1,031	\$2,309	-\$2,480	-\$1,202	\$4,003
MEMBERSHIP	\$1,300	\$2,518	\$1,280	\$5,098	\$3,720
ART SALES	\$8,575	\$3,864	\$5,132	\$17,571	\$15,188
COMMISSSION	\$646	\$863	\$885	\$2,394	\$1,932
BANK FEES	\$278	\$199	\$177	\$654	\$465
CLOSING BANK BALANCE	\$53,684	\$53,710	\$50,465		\$46,691

For the 3 months to September '23, the net deficit was (\$1202) compared to a surplus of \$4003 for the same period last year.

Thie variance was mainly due to expenses incurred in September '23 been higher than last year's (September '22) expenses by \$6347.

The two significant items of expenditure that were incurred in Sept'23 were:

- 1. Amounts spent for the October Festival to the end of Sept '23 of \$3025
- 2 Balance payable for the installation of the outdoor lights of \$1980

Note that the income for the October Festival, being a grant of \$5000 from the City of Bayswater was taken up in last year's ('22/23) financial accounts.

The exhibition held from 19th October '23- to 5th Nov '23 had gross sales of \$5201. The commission receivable from these sales will be \$780.